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The Voice of Labour Market Enablers

# Global Labour Shortage Statistical Briefing Q2 2022

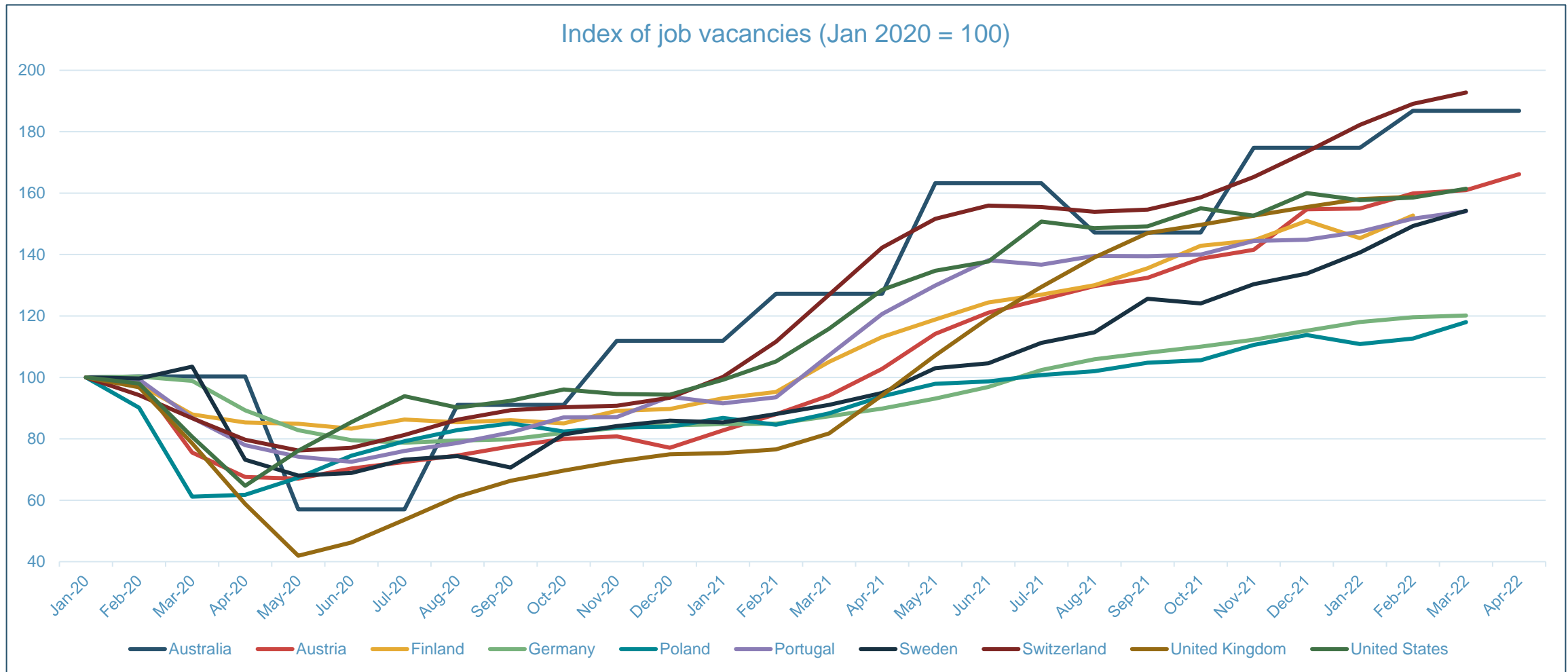
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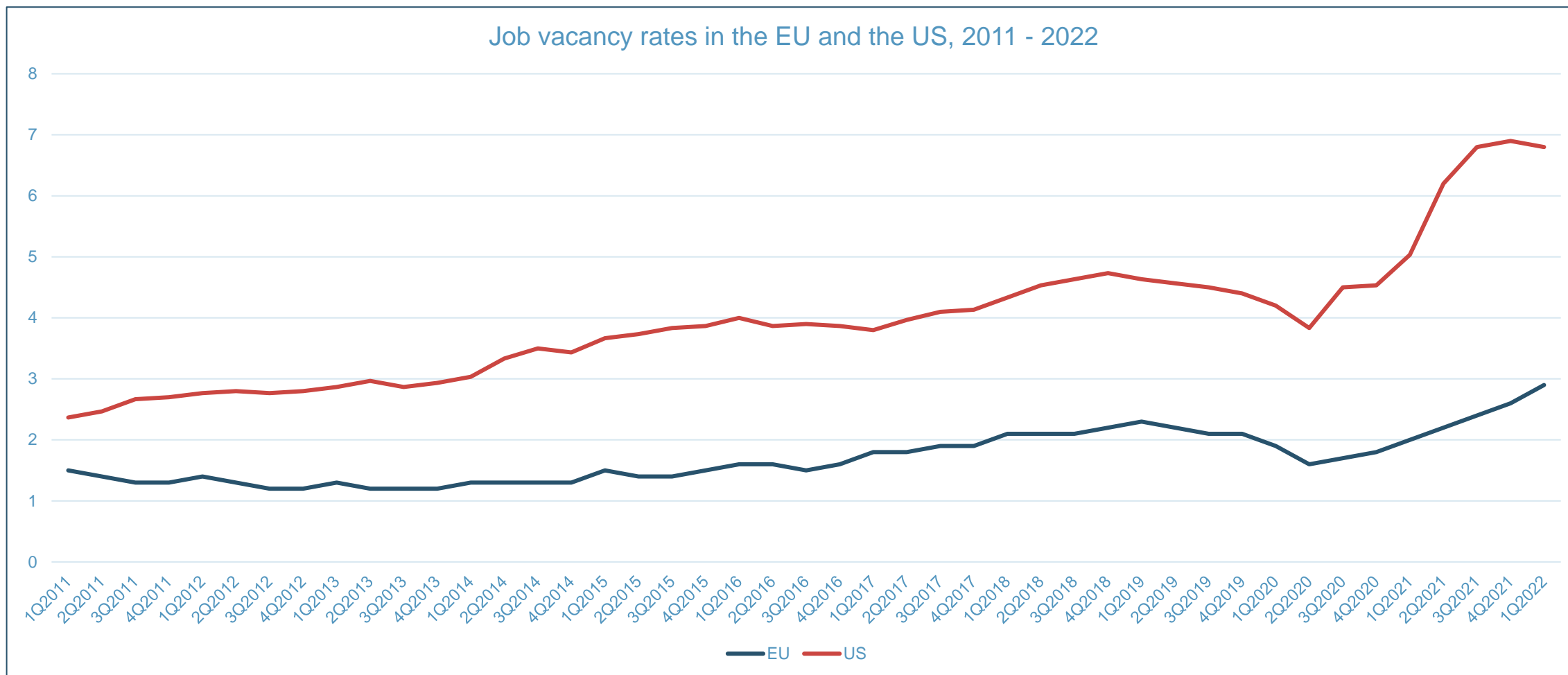
# Vacancies are above pre-pandemic levels

With economies open again, demand for labour outpaced supply



# Vacancy rates in the EU and the US are surging or stable at high levels

The vacancy rate in the US is nearly 3 times higher than 10 years ago



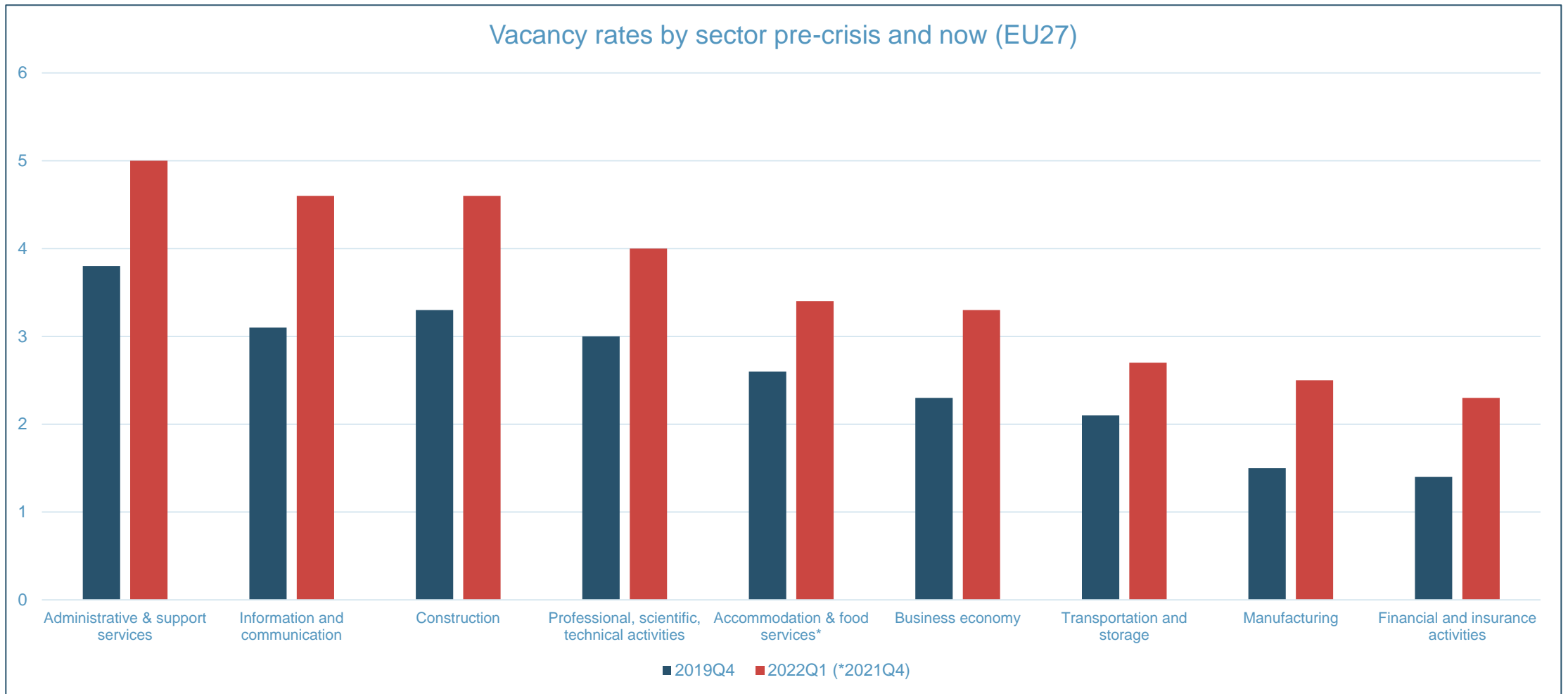
Source: Eurostat ; BLS

Note: Job vacancy rates for the EU include "Industry, construction and services"

Note: vacancy rate = number of vacancies / (number of vacancies + number of occupied posts) \* 100

# The labour shortage affects all sectors

Many industries report significantly higher vacancies than before the pandemic



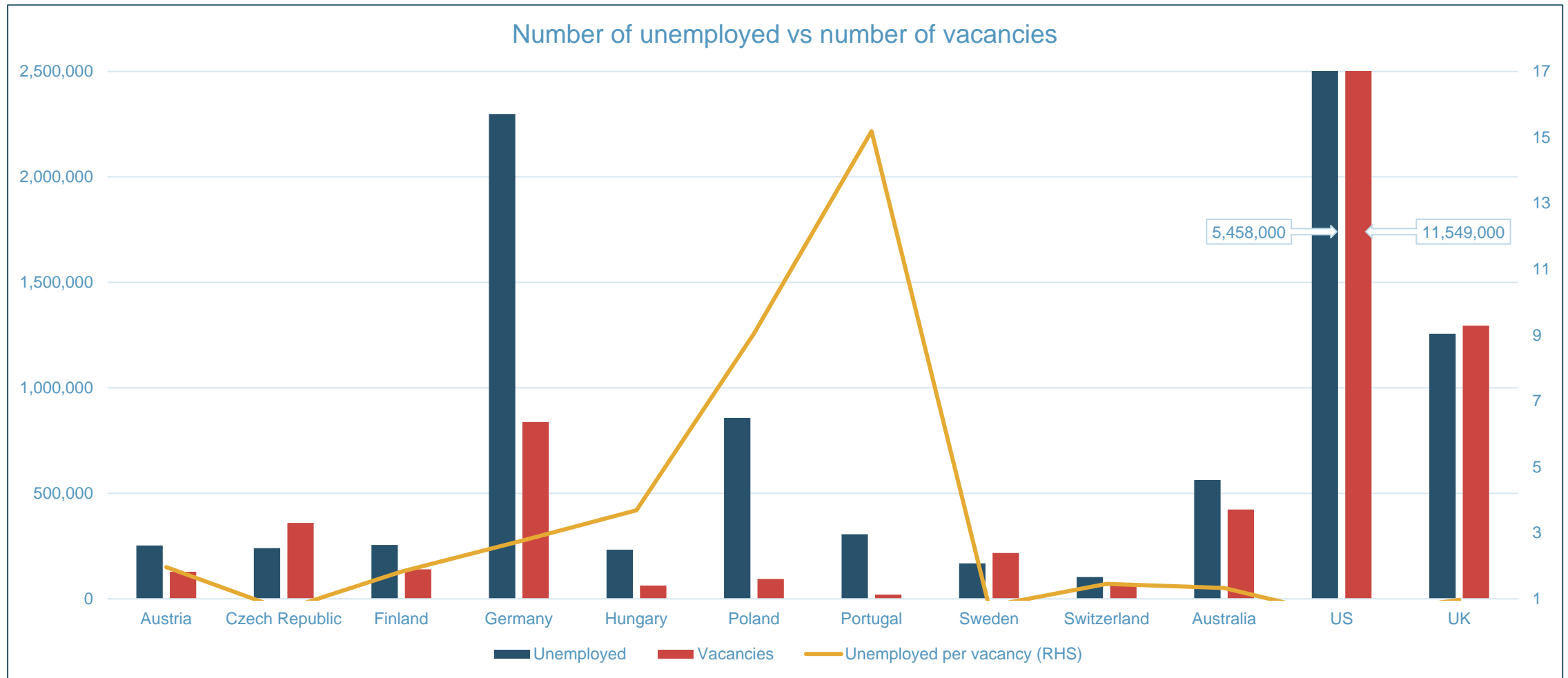
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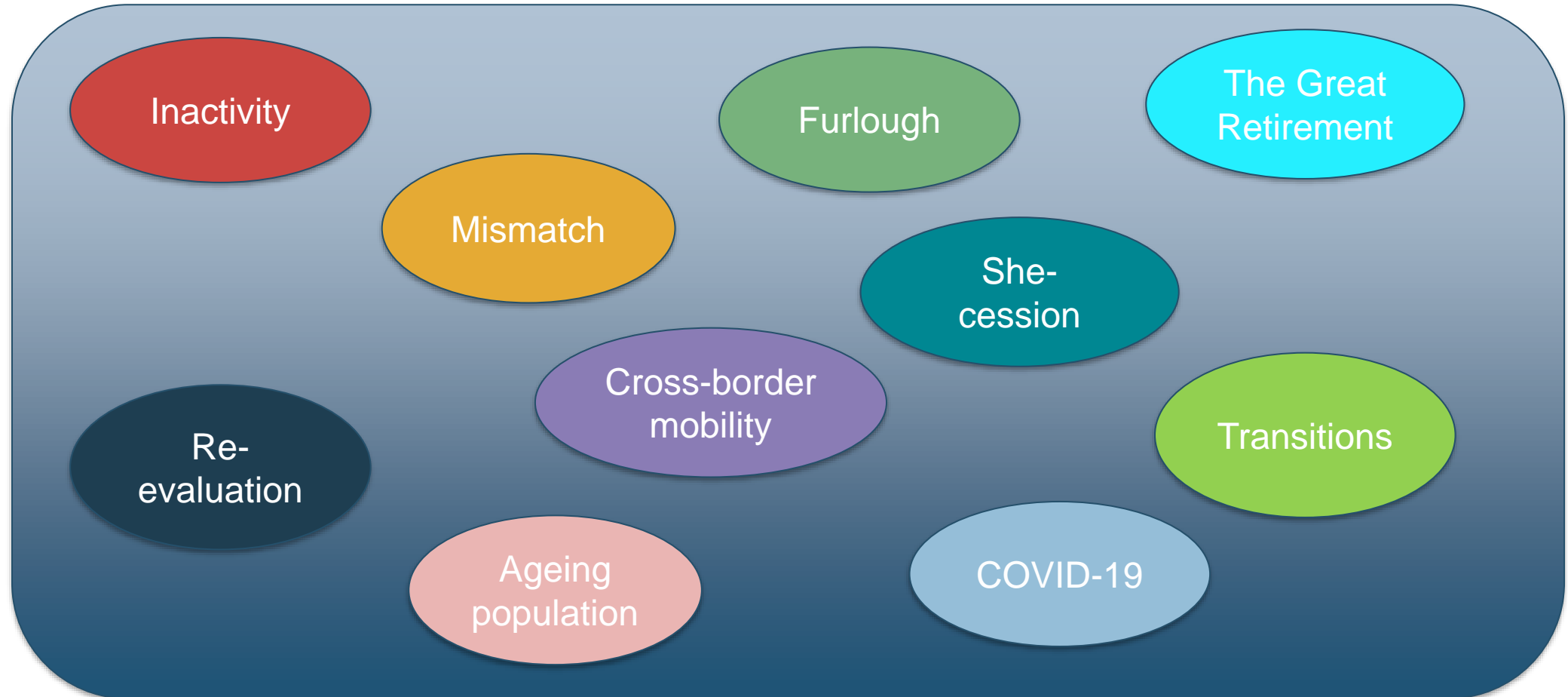
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# There are enough people looking for jobs in many countries

The number of unemployed is often still higher than the number of vacancies



# What is behind the worker shortage?



# Private employment services stand ready to help

The HR services industry is well-placed to mitigate labour shortages

## Conclusion

### The Private Employment Services Industry ...



Has deep knowledge and understanding of the needs of employers and workers



Brings experience and extensive connections to find the right position for jobseekers



Supports workers in safeguarding their employability through career management and meet the changing needs of labour markets



Explore how the Private Employment Services Industry generates more value for labour markets in [WEC's Social Impact Reports](#)